

Municipal Management Association of New Hampshire
(MMANH)
Executive Board Worksession
Minutes
July 13, 2022

The MMANH Executive Board met on July 13, at 11:30 AM via Zoom, due to the Covid-19 pandemic. In attendance were President Scott Dunn, 1st Vice-President Walter Johnson, 2nd Vice-President Todd Selig, Naomi Bolton, Treasurer, Joe Devine, Secretary, Member at Large Matt Scruton, and Gail Dixon-McMahon, Executive Director. Tom Aspell, Past President was not in attendance.

Walter Johnson gave a recap of the discussion at the meeting on June 24, 2022, regarding closing out the account due to the fraudulent activity. Mr. Johnson indicated the current amount in the account makes MMANH susceptible to fraud and suggested disbursement of money into a certificate of deposit, savings account or some other instrument thereby limiting exposure. Mr. Johnson emphasized segregating monies.

Naomi Bolton indicated that is what another association to which she belongs to and serves as a Treasurer did to address the same concerns. The association to which she referred placed \$60,000 into a money market account.

Walter Johnson stated the bank said the easiest way to limit exposure was to close out the account. There has been delay in closing the account because of outstanding checks waiting to clear. Mr. Johnson suggested the possibility of keeping the account with only \$5,000 in the account and moving monies as necessary into the account from a separate CD account or savings account. Matt Scruton mentioned closing out the account and move monies to a separate similar account and the larger portion of monies to a different account. Todd Selig concurred with the solution to close out the account, open a new account and move most monies to another account. Scott Dunn indicted a previous motion was made and approved on June 24, 2022 to close out the account and open a new account. President Dunn motioned to establish a second account, a money market account with two signatories, the President and Treasurer. Joe Devine seconded the motion and the motion passed unanimously.

The discussion then moved to the ICMA conference scholarship. Walter Johnson stated only one application for the scholarship was received from Bridgette Codling. Mr. Johnson made a motion to award the scholarship to Ms. Codling. The motion was seconded by Matt Scruton and the motion passed unanimously.

MMANH Executive Board Meeting Minutes

July 13, 2022

Page 2 of 2

Todd Selig stated that Shaun Mulholland from Lebanon has agreed to serve as the representative for MMANH for the 2023 ICMA Annual Conference.

The next meeting is scheduled for August 19, 2022 and will be hosted live in Concord.

The meeting adjourned at 11:57.